



FY 25 – 26 Multimodal Project
Discretionary Grant Application

Dirigo Atlantic Floating Offshore Wind Port
Sears Island, Maine



Funding Commitment



STATE OF MAINE
DEPARTMENT OF TRANSPORTATION
16 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0016

Janet T. Mills
GOVERNOR

Bruce A. Van Note
COMMISSIONER

May 3, 2024

The Honorable Pete Buttigieg, Secretary
United States Department of Transportation
1200 New Jersey Ave, SE
Washington, DC 20590

Re: Matching Funds

Dear Secretary Buttigieg:

This letter serves as evidence of assurance by the State of Maine Department of Transportation (MaineDOT) that it is fully committed to obtaining all required match funds for the FY25-26 Multimodal Project Discretionary Grant (MPDG) Program application titled "*Dirigo Atlantic Floating Offshore Wind Port Project*."

MaineDOT is seeking \$456,000,000 million in FY25-26 MPDG funding, with the remainder to be raised through a combination of other Federal, State, and private sector sources, such as anticipated lease payments. MaineDOT is committed to obtaining these matching funds to the Federal funds requested and will ensure total Federal participation does not exceed 80 percent. The project will have sufficient funding available to meet the matching requirements. The port already has its first tenant, Diamond Offshore Wind in partnership with the University of Maine that will provide the first revenue through lease payment once the port is constructed. These payments, in addition to the upcoming revenue as a result of the two Bureau of Ocean Energy Management lease auctions in 2024 and 2028 will augment additional revenue from private developers to ensure funding is available to construct, maintain, and operate the port and barge as well as cover any unanticipated cost increases.

This project will be included in MaineDOT's *Work Plan* and the Statewide Transportation Improvement Program (STIP) and is consistent with MaineDOT's long-range plan.

Respectfully,

A handwritten signature in blue ink, appearing to read "Bruce A. Van Note".

Bruce A. Van Note
Commissioner